

Ref: 2752/DSURESHRAO/SN/2025/DNR/1

Date: 05/02/2025

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **ARM Branch Hyderabad**, subsequently transferred from RP Road Branch to ARM Branch of the Canara Bank for follow up., will be sold on "As is where is", "As is what is", and "Whatever there is" on **27/02/2025**, for recovery of **Rs.36,44,372.46/-** (Contractual dues as on 31/12/2024) plus interest, costs and bank charges thereon or **Rs.31,27,529/-** (Amount as per Recovery Certificate RC 1283/2018 issued by DRT- II Hyderabad with future interest at 12.20% p.a from 01.11.2018 till date of realization) due to **ARM Branch Hyderabad** of Canara Bank from Sri Dendukuri Suresh Rao S/o Nagabhushan Rao

LOT1: The Reserve Price will be **Rs.78,92,000/-** and the earnest money deposit will be **Rs.7,89,200/-**. The Earnest Money Deposit shall be deposited on or before **27/02/2025** at **5:00pm**.

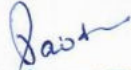
Details and full description of the immovable property.

| LOT NO | Property Description |
|--------|---|
| 1. | All that Part & Parcel of Residential House property on Plot bearing No.63 in Sy No.155 admeasuring 183.00 Sq.Yds or 152.98 Sq Mts having plinth area 1128 Sq Ft of R.C.C situated at Boduppall village and Gram panchayat, Ghatkesar Mandal, Ranga Reddy District, Telangana - 500092 under SRO Uppal with Deed No 9590/2010 and bounded by NORTH: 20 FT Wide Road SOUTH: Plot No.68 EAST: Plot No.64 WEST: Plot No.62 |

*No known Encumbrances to the knowledge of the Bank. However, the intended bidders are required to make independent enquiries regarding encumbrances, title of the properties, claims/rights/dues affecting the properties prior to submitting the bid.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Authorized Officer, Canara bank, ARM Branch, Hyderabad, Ph. No. **040-27725283/260/259/285** during office hours on any working day.

Date: 05/02/2025
 Place: Hyderabad

ಕೆನರಾ ಬ್ಯಾಂಕ್ For CANARA BANK

 ಅಧಿಕಾರಿತ ಅಧಿಕಾರಿ, ಎ.ಆರ್.ಎಂ. ಶಾಖಾ, ಹೈದ (DP: 2752)
 Authorised Officer, A.R.M.Br. Hyderabad-26
Authorized Officer
Canara Bank



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 05/02/2025

1. Name and Address of the Secured Creditor : CANARA BANK, ARM Branch, ,Ground Floor, Circle Office Building, MCH No:-10-3-163 & 10-3-163/A, Plot No.85, Survey No.625, Beside Rail Nilayam, Secunderabad – 500 026, Phone No: 040- 27725283,260,259,285 E MAIL : cb2752@canarabank.com
2. Name and Address of the Borrower(s)/ Guarantor(s) :

Sri Dendukuri Suresh Rao
S/O D Nagabhushan Rao
H No 9-163/1 Plot No 63 Lakshmi Nagar colony
Mallikarjuna Nagar, Boduppall, Medipally Mandal
Medchal- Malkajgiri Dist, Telangana - 500092
3. Total Contractual liabilities as on 31/12/2024 : **Rs. 36,44,372.46/- (Rupees Thirty Six Lakhs Forty Four Thousand Three Hundred Seventy Two and Forty Six Paise only)** plus interest w.e.f 01/01/2025, costs and Bank charges. The amounts remitted after issuance of Demand notice are duly accounted.
4. (a) Mode of Auction : **Online Electronic Bidding**
(b) Details of Auction service provider : **M/s PSB Alliance Pvt Ltd (BAANKNET)**
Website: www.baanknet.com
Contact Numbers – 7046612345, 6354910172,
9892219848, 8160205051, 8291220220
E-mail: support.baanknet@psballiance.com,
(c) Date & Time of Auction : **27/02/2025, 11.30 A.M. to 12.30 P.M.**
(With unlimited extension of 10 minutes duration each till the conclusion of the sale)
(d) Place of Auction : **Canara Bank, ARM Branch, Ground Floor, Circle Office Building, Beside Rail Nilayam, Secunderabad- 500 026**
5. Reserve Price : **Rs.78,92,000/-**



6. **Other terms and conditions:**

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.baanknet.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The property can be inspected, with Prior Appointment with Authorized Officer, on **24/02/2025** between **11:00AM and 4:00PM**.
- c) The property may be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Pvt Ltd (BAANKNET) portal directly or by generating the challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **25/02/2025 5:00 pm**. For further details/registration the intended bidders shall contact the service provider M/s PSB Alliance Pvt Ltd (BAANKNET) Web site: www.baanknet.com Contact numbers 7046612345, 6354910172, 8291220220, 9892219848, 8160205051 and E-mail: support.baanknet@psballiance.com
- e) After payment of the EMD amount, the intending bidders should submit copies of the following documents/details on or before **25/02/2025, 5:00 PM**, to Canara Bank, ARM Branch, Hyderabad by hand or by email.
 - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR number. If deposited in E-wallet the acknowledgement receipt of the same.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name, Contact No. Address, E Mail Id.
 - iv) Bidder's Bank A/c details for online refund of EMD, if any
- f) The intending bidders should contact e-Auction Service Provider M/s PSB Alliance Pvt Ltd (BAANKNET) Web site: www.baanknet.com Contact numbers 7046612345, 6354910172, 8291220220, 9892219848, 8160205051 And E-mail: support.baanknet@psballiance.com
- g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.1,00,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately, i.e on same day or not later than next working day on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the amount remitted by him/her shall be forfeited to the secured creditor and the property shall be re-sold and he/she shall forfeit all claim to the property or to any part of the sum for which it may be subsequently sold.



- j) For sale proceeds of Rs. 50.00 Laes (Rupees Fifty laes) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- k) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all the statutory/ non-statutory dues, taxes, rates etc., if any.
- l) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- m) In case of bidders who do not have access to the internet but interested in participating the e-auction, can approach ARM branch who, as a facilitating centre, will make necessary arrangements.
- n) For further details contact Authorised Officer, Canara Bank, ARM Branch, Hyderabad (Ph. No.040-27725283/260/259/285) e-mail id. cb2752@canarabank.com OR the service provider M/s PSB Alliance Pvt Ltd (BAANKNET) Web site: www.baanknet.com Contact numbers 7046612345, 6354910172, 8291220220, 9892219848, 8160205051 And E-mail: support.baanknet@psballiance.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Hyderabad

Date: 05/02/2025

कृते केनरा बैंक For CANARA BANK

प्रधीकृत अधिकारी, ए.आर.एम. शाखा, हैद (DP: 2752)
Authorised Officer, A.R.M. Br, Hyderabad-26

Authorised Officer

Canara Bank

